



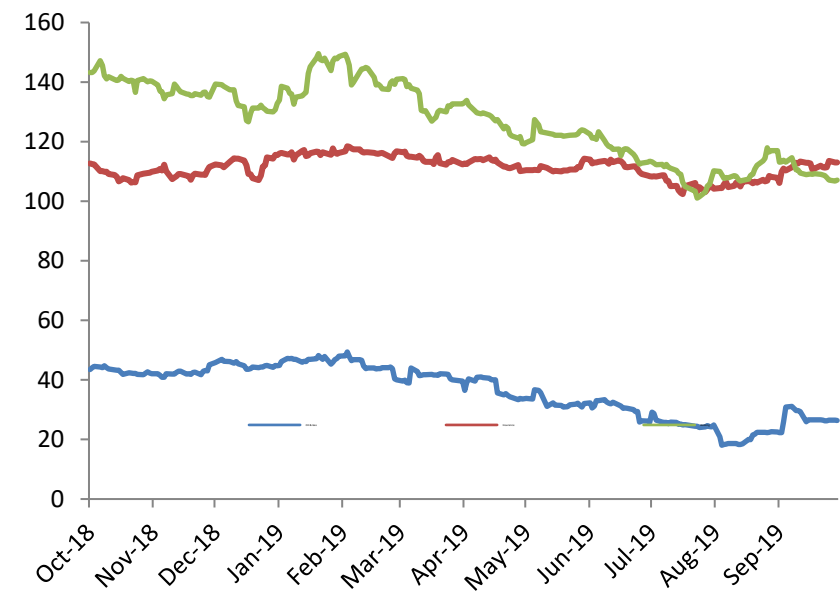
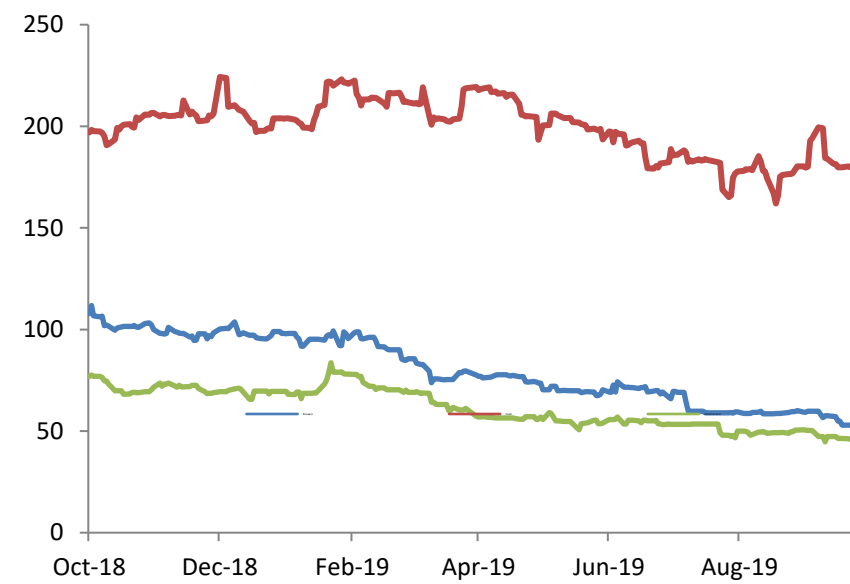
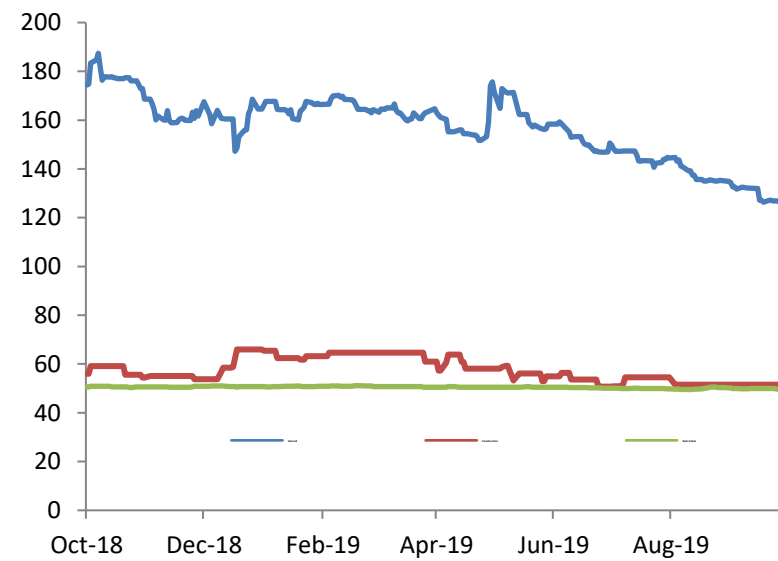
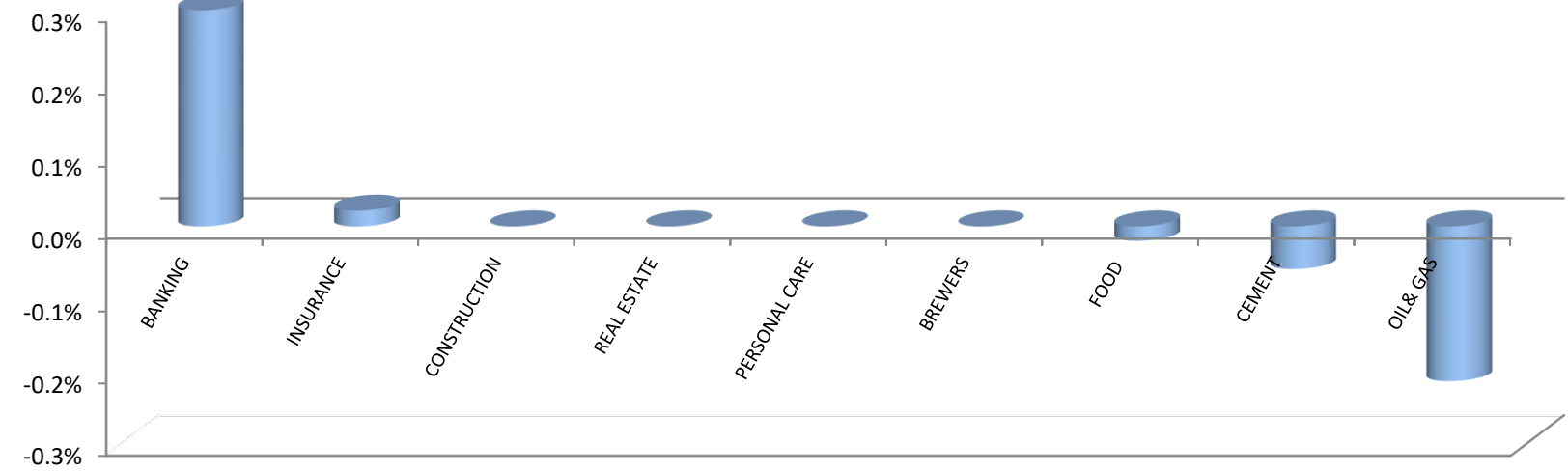
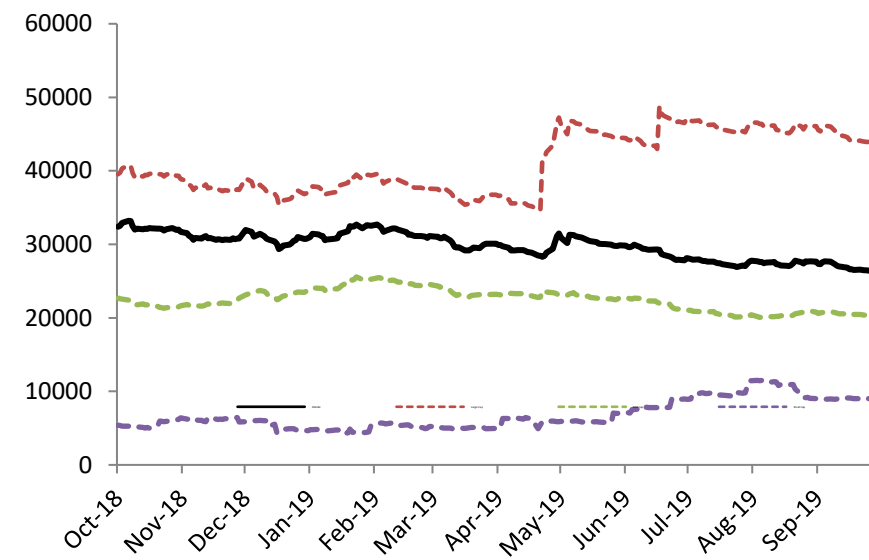
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,365.83	-0.09%	-0.56%	-4.58%	-16.11%	-20.56%
Market Cap (N billions)	12,834.77	-0.09%	-0.56%	-4.58%	9.51%	5.92%
Volume Traded (millions)	694.02	182.29%	1,532.95	3,711.27	64,190.26	79,121.03
Value Traded (N millions)	7,827.27	474.74%	20,690.41	63,833.78	787,619.12	946,175.21
NGN/USD	362.11	0.05%	-0.14%	-0.03%	-0.52%	-0.50%
NSEASI (\$)	72.81	-0.14%	-0.41%	-4.55%	-15.68%	-20.16%
Market Cap (\$ millions)	35,444.40	-0.14%	-0.41%	-4.55%	10.07%	6.45%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.30%	-1.66%	-5.37%	-19.28%	-6.63%	-22.09%	-25.29%	1.30%	-4.57%
BREWERS	0.00%	0.05%	-20.44%	-33.48%	-11.34%	-48.93%	-50.63%	1.94%	-7.31%
CEMENT	-0.06%	-0.89%	-14.26%	-22.70%	-4.91%	-23.18%	-32.47%	1.55%	-8.31%
TELECOM	-0.53%	0.00%	1.16%	-6.61%	-0.79%	-6.61%	-6.61%	1.22%	-4.69%
PERSONAL CARE	0.00%	-1.79%	-15.57%	-26.22%	-4.80%	-36.36%	-43.87%	2.06%	-8.05%
CONSTRUCTION	0.00%	0.00%	1.59%	-15.50%	0.00%	-4.22%	-7.86%	1.69%	-10.26%
FOOD	-0.02%	0.48%	-0.89%	-17.37%	-9.39%	-14.12%	-9.73%	1.80%	-7.36%
INSURANCE	0.02%	1.44%	4.00%	-0.81%	1.40%	-0.19%	0.50%	0.92%	-2.68%
OIL& GAS	-0.21%	-0.21%	0.89%	-33.99%	-15.02%	-42.80%	-39.57%	3.48%	-15.96%
REAL ESTATE	0.00%	-0.31%	-0.54%	-1.41%	-0.14%	-2.54%	-1.80%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.10%	-0.55%	-5.92%	19.08%	-4.92%	14.85%	7.70%	1.82%	-2.96%
Mid Cap (Mid 30%)	-0.15%	-0.13%	-3.14%	-11.97%	-2.28%	-14.08%	-9.96%	0.69%	-1.76%
Small Cap (Bottom 60%)	-1.62%	-1.15%	-0.38%	81.12%	-0.58%	47.29%	64.65%	4.24%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	212,620.59	7.35	0.68%	-0.68%	13.08%	7.30%	-7.55%	-4.55%	8.09%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	190,245.05	5.30	0.00%	0.00%	-6.19%	-30.72%	-45.08%	-3.64%	-33.33%	5.50	5.25	8.45	4.35	9.40	4.35
FCMB	31-Dec	31,684.34	1.60	-4.76%	0.00%	0.00%	-15.79%	0.63%	-3.03%	-15.34%	1.70	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	774,040.01	26.30	0.00%	-1.31%	-9.47%	-24.43%	-27.75%	-9.93%	-23.66%	27.00	26.30	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	370,000.00	37.00	2.07%	-0.13%	-2.63%	-19.91%	-19.57%	-2.63%	-22.84%	38.00	36.25	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	187,993.91	5.70	0.00%	-4.20%	-4.20%	-14.29%	-28.75%	-7.32%	-25.97%	6.15	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	8.53%	2.94%	37.25%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,113.49	0.56	-1.75%	-5.08%	-6.67%	-18.84%	-9.68%	-5.08%	-11.11%	0.63	0.56	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	541,589.52	17.25	0.29%	-3.63%	-6.25%	-17.46%	-28.13%	-7.75%	-25.16%	18.40	17.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	113,264.20	7.10	0.00%	-1.39%	-21.11%	-33.95%	-55.62%	-11.80%	-49.29%	7.85	7.00	15.00	6.00	16.75	6.00
Fidelity Bank	31-Dec	49,257.15	1.70	-0.58%	3.03%	10.39%	-12.37%	-12.82%	0.00%	-16.26%	1.72	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	51,822.75	1.80	0.00%	-7.69%	-23.08%	-34.31%	20.00%	-10.00%	-5.26%	1.95	1.80	2.74	1.80	2.74	1.50
BREWERIES																
Guinness	30-Jun	44,197.82	29.35	0.00%	0.00%	-36.20%	-51.08%	-63.08%	-13.68%	-59.24%	34.00	29.35	72.00	29.35	80.60	29.35
Nigerian Breweries	31-Dec	365,135.10	46.05	0.00%	0.11%	-17.91%	-29.15%	-47.49%	-12.29%	-46.14%	50.35	46.00	83.20	46.00	92.50	46.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	-17.65%	-45.22%	-60.63%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,452,129.02	143.90	-0.07%	-0.76%	-15.35%	-23.86%	-32.91%	-5.02%	-24.14%	151.20	143.90	205.00	143.90	216.00	143.90
C.C.N.N.	31-Dec	20,106.84	16.00	0.95%	0.95%	33.33%	-5.88%	-36.00%	3.23%	-17.53%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	83,033.12	15.15	0.00%	-5.31%	15.65%	31.74%	-18.98%	-4.72%	21.69%	16.25	15.15	16.25	9.55	18.70	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	3.06%	-25.80%	-13.92%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	-9.91%	-15.97%	-33.33%	-39.02%	-4.76%	-47.64%	1.13	1.00	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,036.15	5.55	0.00%	-9.76%	-7.50%	-41.27%	-51.53%	-20.71%	-54.13%	7.00	5.55	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-16.56%	-21.47%	-41.51%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.00	24.65
Glaxo Smithkline	31-Dec	7,653.61	6.40	0.00%	0.00%	-22.89%	-30.43%	-47.97%	-9.86%	-55.86%	7.10	6.40	14.50	6.40	14.50	6.40
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	-2.54%	-2.54%	-11.11%	-12.73%	4.92%	-8.13%	-4.00%	10.45	9.60	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	115,000.00	23.00	0.00%	2.45%	28.85%	114.95%	198.70%	0.00%	235.77%	23.20	22.15	23.20	5.60	23.20	5.50
Dangote Sugar	31-Dec	122,400.00	10.20	0.00%	0.00%	-9.33%	-28.42%	-29.66%	-6.42%	-33.11%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,625.98	15.10	0.00%	2.37%	7.86%	-7.93%	-26.34%	5.59%	-34.63%	15.10	14.60	22.20	12.80	23.10	12.80
Nestle	31-Dec	967,040.63	1,220.00	0.00%	0.40%	-3.17%	-22.78%	-12.86%	-12.54%	-17.85%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,771.59	0.98	0.00%	-1.01%	2.08%	-16.24%	-18.33%	3.16%	-23.44%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	12,485.62	6.50	1.56%	-2.99%	16.07%	-6.47%	-35.00%	-13.33%	-33.33%	7.15	6.40	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,839.70	16.00	0.00%	0.00%	-20.60%	-40.63%	-21.95%	1.27%	-44.25%	16.40	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-23.95%	-33.04%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	42,121.17	3.50	0.00%	0.00%	-12.50%	-27.08%	-35.19%	-6.91%	-30.00%	3.76	3.41	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	-5.16%	-37.14%	-32.68%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	-9.52%	-9.52%	-14.93%	-33.72%	-54.03%	-9.52%	-39.36%	3.15	2.85	5.30	2.50	6.20	2.50
SEPLAT	31-Dec	286,061.43	517.00	0.00%	0.00%	7.71%	-9.30%	-19.83%	-6.85%	-19.22%	555.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	-4.48%	1.59%	3.23%	-14.67%	-13.51%	-3.03%	1.59%	0.69	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,960.37	2.32	0.43%	0.87%	21.47%	21.47%	56.76%	12.08%	21.47%	2.32	2.20	2.32	1.27	2.32	1.27
Custodian & Allied	31-Dec	36,467.56	6.20	0.00%	9.73%	1.64%	-2.36%	12.73%	3.33%	9.73%	6.20	5.65	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,850.00	1.70	0.00%	0.00%	3.03%	-15.00%	-14.14%	2.41%	-7.10%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	4.08%	6.25%	-7.27%	-8.93%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-1.52%	-31.31%	-31.14%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	0.00%	-14.29%	-38.80%	-27.55%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
ICT																
MTN Nigeria	31-Dec	2,625,732.18	129.00	-0.77%	0.00%	2.38%	43.33%	43.33%	-1.15%	43.33%	130.50	128.50	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	23.00	198.70%
CUTIX PLC.	1.44	9.92%	CUSTODIAN AND ALLIED INSURANCE PLC	6.20	9.73%	LAW UNION AND ROCK INS. PLC.	0.47	20.51%	DANGOTE FLOUR MILLS PLC	23.00	235.77%	DIAMOND BANK PLC	2.42	169.37%
CORNERSTONE INSURANCE COMPANY PLC.	0.38	8.57%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	9.09%	LIVESTOCK FEEDS PLC.	0.50	16.28%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	90.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	90.55%
UBA CAPITAL	2.05	2.50%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	CONTINENTAL REINSURANCE PLC	2.32	12.08%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	72.73%
STANBICIBTC HOLDCO PLC	37.00	2.07%	LIVESTOCK FEEDS PLC.	0.50	6.38%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CONTINENTAL REINSURANCE PLC	2.32	65.22%
U A C N PLC.	6.50	1.56%	CUTIX PLC.	1.44	4.35%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	9.09%	B.O.C. GASES PLC.	6.12	45.37%	ASSOCIATED BUS COMPANY PLC	0.44	56.76%
CEMENT CO. OF NORTH.NIG. PLC	16.00	0.95%	PRESTIGE ASSURANCE CO. PLC.	0.51	4.08%	FLOUR MILLS NIG. PLC.	15.10	5.59%	MTN NIGERIA PLC	129.00	43.33%	B.O.C. GASES PLC.	6.12	46.67%
ACCESS BANK PLC.	7.35	0.68%	FIDELITY BANK PLC	1.70	3.03%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	4.76%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	29.23%	MTN NIGERIA PLC	129.00	45.37%
CONTINENTAL REINSURANCE PLC	2.32	0.43%	AFRICA PRUDENTIAL	4.00	2.56%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	4.70%	JOHN HOLT PLC.	0.55	25.00%	JOHN HOLT PLC.	0.55	43.33%
ZENITH BANK PLC	17.25	0.29%	FLOUR MILLS NIG. PLC.	15.10	2.37%	PRESTIGE ASSURANCE CO. PLC.	0.51	4.08%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	37.50%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	23.00	198.70%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDELITY BANK PLC	1.70	-0.58%	WEMA BANK PLC.	0.56	-5.08%	STERLING BANK PLC.	1.80	-10.00%	UNIVERSITY PRESS PLC.	1.15	-47.25%	NIGERIAN BREW. PLC.	46.05	-47.49%
MTN NIGERIA PLC	129.00	-0.77%	LAFARGE WAPCO PLC.	15.15	-5.31%	CUTIX PLC.	1.44	-10.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-47.97%
WEMA BANK PLC.	0.56	-1.75%	STERLING BANK PLC.	1.80	-7.69%	FIDSON HEALTHCARE PLC	4.00	-11.11%	CHAMPION BREW. PLC.	1.02	-48.74%	KEJA HOTEL PLC	1.18	-48.02%
CADBURY NIGERIA PLC.	9.60	-2.54%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	-8.57%	CHAMPION BREW. PLC.	1.02	-11.30%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-49.29%	P Z CUSSONS NIGERIA PLC.	5.55	-51.53%
LASACO ASSURANCE PLC.	0.28	-3.45%	ETERNA PLC.	2.85	-9.52%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-11.80%	P Z CUSSONS NIGERIA PLC.	5.55	-54.13%	ETERNA PLC.	2.85	-54.03%
AIICO INSURANCE PLC.	0.64	-4.48%	N.E.M INSURANCE CO (NIG) PLC.	2.08	-9.57%	NIGERIAN BREW. PLC.	46.05	-12.29%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-55.86%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-55.62%
FIRST CITY MONUMENT BANK PLC.	1.60	-4.76%	LEARN AFRICA PLC.	1.11	-9.76%	NESTLE NIGERIA PLC.	1,220.00	-12.54%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.47	-7.84%	P Z CUSSONS NIGERIA PLC.	5.55	-9.76%	U A C N PLC.	6.50	-13.33%	GUINNESS NIG PLC	29.35	-59.24%	INTERNATIONAL BREWERIES PLC.	12.60	-60.63%
MAY & BAKER NIGERIA PLC.	2.00	-8.68%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-9.91%	GUINNESS NIG PLC	29.35	-13.68%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
ETERNA PLC.	2.85	-9.52%	VITAFOAM NIG PLC.	3.51	-10.00%	P Z CUSSONS NIGERIA PLC.	5.55	-20.71%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GUINNESS NIG PLC	29.35	-63.08%

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